

REGISTERED No. M - 302
L.-7646



EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, TUESDAY, OCTOBER 11, 2022

PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN
NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 22nd September, 2022

S. R. O. 1868(I)/2022.— In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Ghara Solar Ltd. for the quarter July - September 2022 on account of US CPI, CPI Local, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-534/GSL-2020.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-534/17941.]

SYED SAFEER HUSSAIN,
Registrar.

(4393)

Price: Rs. 6.00

[9494(2022)/Ex.Gaz.]



Quarterly Indexation/Adjustment
No. NEPRA/TRF-534/GSL-2020

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR GHARO SOLAR LIMITED**

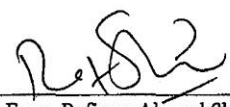
Pursuant to the decision of the Authority dated April 9, 2021 in the matter of tariff adjustment of Gharo Solar Limited (GSL) at Commercial Operation Date (COD) notified vide S.R.O. 867(I)/2021 dated July 7, 2021, the relevant tariff components of GSL for the quarter July-September, 2022 have been revised on account of US CPI, CPI Local, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision of the Authority indicated in Annex-I.

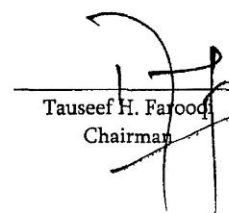
2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

3. K-Electric to ensure that all the payments are consistent with tariff determination.

AUTHORITY


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed
Member/Vice Chairman


Tauseef H. Farooq
Chairman




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Annex-I

Gharo Solar Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Jul-Sep 2022
	(Rs./kWh)	
O&M-Local	0.4688	0.6152
O&M-Foreign	0.6358	0.9523
Return on Equity	2.4554	3.2279
Return on Equity during Construction	0.2693	0.3540
Debt Servicing (Foreign)	3.5853	4.7839
Debt Servicing (Local)	2.4317	2.4317
Total	9.8463	12.3650
Indexation Values		
N-CPI (General)	125.90	165.23
US CPI	256.560	292.296
Exchange Rate	156.700	206.000
LIBOR 3 month	2.08513%	2.2851%

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